



California Escrow Association – Planning a Bequest

What is a Bequest?

A **bequest** is the disposition of property (personal or real) by will.

About Bequests

When it's time to begin planning your estate, you should not only think about the people who have played a role in your life, but also the organizations that have helped you to achieve your goals.

You have supported the California Escrow Association (CEA) through your professional lifetime. You believe in our vision and our mission and understand we will continue to make a difference for the escrow professional in the future.

How can you provide for our future support? *By including a bequest in your will or revocable trust.*

A bequest is an easy way to support CEA:

- It is not payable until death, so it will not affect your assets or your cash flow during your life;
- It is private
- It is revocable – you can change the provision at any time until your death

Types of Bequests:

Specific – Used to make a gift of a specific dollar amount or specific asset, such as securities, real estate or personal property.

“I hereby bequest the sum of One Thousand Dollars (\$1,000.00) to the California Escrow Association, 2520 Venture Oaks Way, Sacramento, Ca 95833”

Residuary – Used to give all or a portion of the rest, residue and remainder of your estate after payment of expense and any specific amounts designed to other beneficiaries.

“Of the rest, residue and remainder of my estate, I hereby give Ten (10%) Percent to the California Escrow Association, 2520 Venture Oaks Way, Sacramento, Ca 95833.”

Contingent – Used when the gift is only to be given to CEA in the event of the death of the other Beneficiaries or the fulfillment of certain conditions described in your estate plans.

“If my son does not survive me, is otherwise unable to inherit, or disclaims this bequest, I direct that it be paid to the California Escrow Association, 2520 Venture Oaks Way, Sacramento, Ca 95833”

You can also **restrict** the use of the bequest by designating a specific program or purpose by which the funds are to be used.

How can CEA use your Bequest

We can use your bequest in two ways. It can be directed to support a specific event or program of CEA, or you can tell us to apply it to the most pressing need at the time the funds are received.

Since we will likely not receive your bequest until far in the future, it is best to be as general as possible to avoid benefiting a program or event that CEA no longer conducts or supports, thereby making it very difficult for us to meet your terms.

"I hereby bequest the sum of One Thousand (\$1000.00) Dollars to the California Escrow Association to use for their general purposes, at the discretion of the governing board of directors".

Beneficiary Information for Wills and Trusts

Association Name

California Escrow Association

Tax Status

California Escrow Association is a an exempt organization under Code 501(C)(6) of the Internal Revenue Service

Tax ID Number:

95-6112699

Our Physical Address

2520 Venture Oaks Way
Sacramento, Ca 95833

Contact Information

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California Escrow Association

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Important Information

Please be sure that you provide notification to the California Escrow Association upon your completion of your bequest. Notification should include:

- Donor Name
- Type of Bequest (exact wording used in your estate planning is preferred)
- Your approval to allow us to publicly thank you for your donation (specifics of the donation will remain private).

This is not professional tax or legal advice. Donor must consult their tax and legal advisors regarding their specific situation and the most effective way to make a Bequest to the California Escrow Association. Please consult with your tax advisor prior to executing any bequest to CEA because tax treatment to your estate will differ from bequests to IRC Section 501(c)(6) charities.